

CITY WINS MILLIONS BY WOOL AUCTION

Approximately \$75,000,000 of New Business in Staple Possible

SIMPLICITY OF SCHEME Will Operate on Similar Principles to Those of Stock Exchange

Between \$60,000,000 and \$75,000,000 in increased business can be brought to Philadelphia by the newly organized Philadelphia Wool Auction.

The magnitude of the undertaking becomes apparent at once from the fact that Boston wool men, who handle the bulk of the wool business of the country, have been putting up a strenuous fight against the organization of the auction.

Boston has not only handled the bulk of the wool of the country—it has steadily furnished about five times as much wool for Philadelphia consumption as the Philadelphia concerns.

From these figures it becomes apparent how much is lost on wool demanded and not procurable here.

"The wool auction," said Mr. Bigelow, "is the only fair means of selling wool. It will place the Philadelphia market on a basis equaling that of Boston."

"This plan is a simple one, being somewhat similar to a stock exchange. Members will pay \$100 for a seat and dues amounting to \$10 a year for membership.

Public auctioneers will have no chance in the auctions. The auctioneer usually charges somewhat more than the cost of handling a sale.

BUSINESS CAN STAND STRAIN OF WAR, ASSERTS CALWELL

Eminent Financier Confident Commerce Is Able to Absorb Stock



CHARLES S. CALWELL

Charles S. Calwell, president of the Corn Exchange Bank and prominent in Chamber of Commerce activities, who early this year advised business men to "go slow" and the manufacturers to be careful in their purchases of supplies of raw material, today told the EVENING LEDGER he had faith that American business would stabilize quickly and accustom itself to war conditions.

It is Mr. Calwell's belief, after broad investigations in the United States, Canada and Great Britain, that the changes the war will naturally bring will simply be absorbed by the bigness of our business and that no radical changes of conditions and forms of doing business will be necessary.

It is his belief, and his strong belief, however, that the business people of the country will make a big mistake if they undertake inflation. He is a firm believer in allowing business to come to a natural basis, which it must reach some time in the near future.

When the question of the retail showing a hesitancy to buy in the wool market was discussed further, Mr. Calwell suggested that this was due to the fact that people so far have no indication of how long the war will last or how high taxes will be.

Commenting on forced business a second time, Mr. Calwell said the people are always better off when business is running along in normal lines.

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Banker's Hopeful View of Business Conditions

INVESTIGATION in Great Britain and Canada does not indicate that the war will necessitate any radical changes in the forms of business in the United States.

Business, however, should not be forced—this for the good both of the people and the business people themselves.

Labor is a serious question in both England and Canada.

People in the United States are not buying as many luxuries and extravagantly priced articles as formerly.

Everyone who can should plant corn to relieve the shortage of wheat.

land; every one wishes one. Consequently they "sell like hot cakes" when the money gets out to those who have never been able to own one before.

The story is different in Canada. Many classes of men have been making more money than they ever made before the war started.

There has been a decided shortage of labor in both England and Canada; women have been substituted for men in England, and have offered tough relief, and unrest in labor circles has given much trouble.

As a whole, the study of England and Canada has put a brighter aspect on our own condition in the war.

Shamokin Boy Accidentally Shot

SHAMOKIN, Pa., June 1.—Thomas Watline, nine years old, was shot in the breast by Ray Holshue, on a field near here and in a critical condition at the State Hospital, Holshue participated in a blue rock shooting match, shot at a target as the boy walked directly in front of the gun.

DELAY TRANSIT TO BETTER TIME, MAYOR URGES

Frankford Elevated Expected, as Contracts for It Are Satisfactory

Mayor Smith frankly declared today that in view of present conditions he favored the postponement of the transit construction program until such time as it shall be physically and financially possible to proceed with the work.

THE MAYOR FURTHER SAID "The Frankford elevated should be pushed to completion at once. It should be operated, too, as soon as completed."

I offer for sale the ONLY acreage adjoining the Frankford Elevated, at Bridge Street Terminal, referred to above by Mayor Smith.

Twenty-three acres, including sewer, water, street paving, etc., on a large part of the front.

Nothing like this offering for speedy profit and quick development exists, directly at the ONLY HIGH SPEED LINE that will be in operation for next five years.

Only 20 Minutes to Broad Street by "L"

HORACE H. FRITZ 713 Walnut St.

RIBOT REPUDIATES STOCKHOLM PLAN

France Insists on Peace of Her Own Making Only

By W. S. FORREST

PARIS, June 1. France insists that there shall be no peace except that which all her people shall make; the Government cannot recognize a peace treaty which might result in a partial—a limping—peace cannot be undertaken.

France wants only a French peace," he declared. "A conference such as that proposed at Stockholm which might result in a partial—a limping—peace cannot be undertaken."

While the Emperor did not announce the detailed peace terms of the Central Powers, he made it plain that Austria-Hungary and Germany are prepared to enter into peace negotiations immediately if a conference can be arranged upon a satisfactory basis.

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Whether Cowper's parkin net is reflected in one of his poems embodied in a proposed new hymnal of the Reformed Church and is not strictly orthodox was debated at this morning's session of the General Synod.

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City News in Brief

A FLARE-UP OF A Mixture of turpentine and rosin in the photographic studio of the Otto Sarony Company, 1206 Chestnut street, today, caused excitement among forenoon shoppers.

COLONEL ROOSEVELT will address a mass-meeting in the Metropolitan Opera House in Philadelphia June 10, according to announcement by Martin Davis, chairman of the committee arranging the annual memorial services of the railroad brotherhoods.

E. T. STOTESBURY has been elected chairman of the board of directors of the Southeastern Pennsylvania Chapter of the American Red Cross to succeed Dr. Richard H. Harte, who is with a base hospital "somewhere in France."

Wabash Raises Rates to Illinois

CHICAGO, June 1.—The Wabash Railroad has raised its passenger rates from 2 to 2.4 cents a mile to all points in the system in Illinois.

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TORNADO TOLL GROWS

ST. LOUIS, Mo., June 1.—Eleven persons have been killed and about forty injured by tornadoes in Southeastern Missouri and Southern Illinois. One death by lightning is reported from Pana, Ill., bringing the storm death list for the day to twenty.

The town of Mineral Point, Mo., where four persons lost their lives, was wiped out. Losses of life also were reported at Diehlstadt, Mo., and Palmer, Mo., and three negroes perished at Hodges Park, Alexander County, Ill.

More than twenty persons were hurt at Mounds, Ill.

SMITH WATCHES for Graduates

Our superior watches are noted for reliability and in the great assortment there is a watch to suit your personal preference.

\$15.00 to \$75.00

C. R. Smith & Son, Inc. Market Street at 18th

MAIL & PHONE ORDERS FILLED

Women's Novelty Silk Stockings \$1.15

HATS TRIMMED FREE OF CHARGE

Lit Brothers

ONE YELLOW TRADING STAMP WITH EVERY 10c PURCHASE ALL DAY

Market Eighth Filbert Seventh

Women's Cotton Union Suits 39c

Ribbed. Low neck and sleeveless; wide at knee, lace trimmed or close fitting.

Lit Brothers—FIRST FLOOR, SOUTH

Men's Suits Tomorrow! A Sale of Gigantic Importance

Many of the Country's Foremost Makers Have Sold Us Small Lots of Exceedingly Fine Suits—Combined, They Make an Unusually Attractive Stock, Including Everything That Is Desirable and Fashionable for Spring and Summer Wear.

High-Grade, Hand-Tailored Suits \$15

Men Never Saw Such Good Suits for \$10

Extraordinary Values in All-Wool Suits at \$12.75

Men's Trousers of Blue Serge and Fancy Mixtures, \$2.98 to \$4.98

Boys' \$1.75 to \$4 Fine Wash Suits, 80c

Boys' \$7.50 All-Wool Navy Serge Norfolk Suits, Sizes 6 to 18 Years, \$5.50

Boys' \$5.50 Spring Suits, \$3.98

Boys' \$1.25 Tub Pants, 89c

Men's High-Grade Furnishings

\$7 Peau de Crepe Silk Shirts \$5.49

Crepe Faillé Neckwear 49c

\$1.50 Madras Shirts 95c

Leather Belts 49c

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BILL AIMS TO HELP PEOPLE OBTAIN FISH

\$250,000 Appropriation Included in Food-Control Measure

By a Staff Correspondent

MONEY TO LOAN

LOWEST RATES ON DIAMONDS AND FURS

FRIDENBERG

Another Geuting Idea!

Queen Quality KID KLOTH

"The prettiest white shoes I've seen this season," said one woman about our new kid-kloth boot.

High White Boots of Kid-Kloth, \$5.50 & \$6.00

If reproduced in kid or buck, these same boots would cost from \$4 to \$5 more.

A Quick Service Stocking Department Just Inside the Door

1230 Market Shoes and Stockings for the family.

19 So. 11th. A quick Service Men's Shop.

Every Foot Professionally Fitted—Three Geuting Brothers Supervising.

Girls' Beautiful White Dresses

Specially Priced for This Occasion

\$1.98, \$2.98, \$3.98, \$4.98 to \$12.98

Include sheer Persian lawn, net, mull and batiste, trimmed with lace, embroidery and ribbons.

Lit Brothers—SECOND FLOOR

A Remarkable Display of Low Shoes, \$4 & \$4.50

You Will Be Surprised at the Splendid Qualities, Especially When You Bear in Mind the Present Prices Asked Elsewhere

Women's Pumps of gun-metal or patent coil, gray kid, white canvas and white nubuck.

Misses' & Children's White Pumps

Misses' & Children's Leather Pumps

Here Many Remarkable June Values Tempt Choosing From the Smartest Summer Apparel for Women & Misses

Saturday is always a busy day with us, but this Saturday will be busier than ever, for warm days are turning thoughts toward comfortable, light apparel, while our huge assortments offer numerous unusual lots that will make direct appeal.

For Misses Summer Dresses \$8.50

Misses' Coats, Special, \$12.98

Misses' Dressy Frocks \$19.75

Misses' & Women's Sports Suits, \$19.75, \$25, \$29.75

Beautiful Dresses \$12.75

Fine White Wash Skirts, \$3.98